THIS ISSUE: BRC Conference, 7th Annual Summit, & Ransomware Report

Virtual BRC Summit

Join GRF's Business Resilience Council for the 1st Annual Summit on Resilience & Security on Wednesday, May 22 from 11am-4pm ET. The online, multi-sector event will feature speakers discussing topics relevant to all-hazards threats, including:

- Emerging security threats
- Global supply chain risk
- Risks to business infrastructure from nation-state actors
- Third-party management and resilience
- Tackling a major service outage without operational down time

[Registration and the Call for Presentations](#) are now live.

GRF Fall Summit CFP is Live

Join GRF for the 7th Annual Summit on Security & Third-Party Risk at the Walt Disney World Swan and Dolphin, in Orlando, Florida on November 13-14, 2024. The conference will feature dozens of speakers on third-party risk management, cloud security, emerging cybersecurity threats, and AI/machine learning threat mitigation and management. Learn more, register or submit a speaking proposal [here](#).

ORF Cited in President's Council of Advisors on Science and Technology Report

The President's Council of Advisors on Science and Technology has submitted to the president the report "Strategy for Cyber-Physical Resilience: Fortifying Our Critical Infrastructure for a Digital World." In the report, Global Resilience Federation's work on maintaining operational resilience has been highlighted as an example of setting "minimum viable operating capabilities" from which to weather an attack or other adverse event. Read more [here](#).

GRF Semiannual Ransomware Report

GRF analysts just completed the second-half-of-2023 update to the semiannual ransomware report that tracks attacks based on public sources and conversations of threat actors in closed forums. Analysts compiled data on 2,050 successful attacks. Some key findings:

- Critical Manufacturing was the most targeted industry sector with 350 victims. The next most targeted sectors were Commercial Facilities (217), Information Technology (154) and Healthcare and Public Health (153).
- The majority of attacks were committed by LockBit's version of ransomware, with 440 victims.
- GRF analysts have tracked the emergence of 30 new ransomware gangs in 2023, an almost 50% increase in tracked groups.
- Attacks on Commercial Facilities doubled in the second half of 2023
- The United States was targeted by 56% of all ransomware activity tracked by GRF analysts, with 21% directed at countries within the EU, followed by 7% targeting the UK.
- Zero-day vulnerabilities continued to be extensively exploited on wide-ranging technology tools.

[Download the ransomware report](#)

Interested in becoming a member, sponsor, or partner? Contact info@grf.org.

Manufacturing ISAC in the WSJ

Mark Orsi, CEO of GRF and president of Manufacturing ISAC, recently spoke to the Wall Street Journal about attacks on heavy industry:

"Even when ransomware attacks target manufacturers' corporate technology systems and not their operational technology machinery, there can be collateral damage for production, said Mark Orsi, president of the Manufacturing Information Sharing and Analysis Center, a nonprofit that coordinates the sharing of threat data among manufacturers.

"The vast majority of ransomware variants only target the IT infrastructure of an organization, but all too often the manufacturing plant floor operations are disrupted as a result of compromise to IT systems," he said.

Read more

Association for Financial Professionals on ORF & Upcoming Payments TTX

The Association for Financial Professionals recently covered the work being done by the GRF Business Resilience Council:

"Most approaches to disaster recovery and business continuity typically prioritize data recovery without adequately addressing the need to maintain services during periods of impairment.

The Global Resilience Federation's (GRF) Business Resilience Council (BRC) took action to address this gap in 2021 by establishing a multi-sector working group: the Operational Resilience Framework (ORF).

The ORF offers a set of guidelines and tools designed to aid companies in recovering immutable data while also minimizing disruptions to services. What sets this framework apart is its focus on both data recovery and service continuity, providing a comprehensive approach to resilience.

Read more

LS-ISAO NY Workshop

LS-ISAO members, join your peers at Lowenstein Sandler in New York on Thursday, April 4! The workshop will include a TLP RED members-only discussion as well as presentations on how law firms are using AI, and the intersection of compliance and security, among others. Contact Raquel Santiago with questions: rsantiago@grf.org

GRF Partnership with TPRA

GRF and the Third Party Risk Association (TPRA) are pleased to announce a strategic partnership. TPRA members will benefit from access to periodic updates on emerging threats and opportunities to join collaborative working groups on topics like operational resilience, disaster recovery, third party risk, AI security, and cross-sector exercises. In return, the TPRA will bring GRF members a collaborative space for third party risk management knowledge-sharing and networking, to include a site full of whitepapers, tools, and templates, a certification program, and multiple TPRM-specific webinars, conferences, and guidance publications.

TPRA members will also receive a discount to GRF's Business Resilience Council (BRC), which includes the Third Party Risk Connection program. GRF members will receive a free Standard Practitioner Membership to TPRA, plus a 10% discount on the Third Party Cyber Risk Assessor (TPCRA) certification program.